

Murugappa to Buy Germany's Hubergroup

Acquisition is at an enterprise value of \$310 million, will help Indian co grow in global print & packaging sector

Our Bureau

Mumbai: Chennai-based Murugappa Group has signed a deal to acquire German specialty chemicals firm Hubergroup for an enterprise value of \$310 million, a move that will help it expand in the global print and packaging sector.

The acquisition was finalised this week and will see Murugappa, along with investment firm Avenue Capital Group, take full ownership of Hubergroup from Cornelius Treuhander Holding, pending regulatory approval.

The transaction involves \$190 million to refinance Hubergroup's debt and a \$150-million equity infusion from Murugappa.

Despite the competition, Murugappa's move emerged as the preferred bidder.

Last month, CARE Ratings reported that Hubergroup planned to take on significant debt to buy equity in fellow subsidiaries from

Into New Territory

Debt Refinancing: **\$160 million**

Equity infusion: **\$150 million** (from Murugappa)

Additional Working Capital

MURUGAPPA'S CONSORTIUM chosen as the preferred bidder

HUBERGROUP HAS 30% market share in printing inks

EXPORTS TO U.S., Australia, Thailand

INDUSTRY FOCUS on Agriculture, Engineering, Financial Services

MAJOR CLIENTS include print media, FMCG, packaging sectors

its parent company, MHM Holding GmbH, for around ₹1,350 crore. Hubergroup aimed to fund this largely through new debt and internal funds.

The transaction, initially set for early 2024, faced legal issues in Germany and was put on hold while lenders had extended repayment to December 2024 and appointed a trustee and management consultant to manage refinancing efforts, with a potential strategic equity investor to replace MIM's debt.

Hubergroup India is the market leader in the Indian printing industry with market share of around 30%, with major print media publication houses, along with

V's Debt Funding Plan could Face More Delay: CEO

Banks seeking clarity on whether telco will get govt relief on AGR dues

Kalyan Parbat

Kolkata: Vodafone Idea's chief executive Akshaya Moondra has signalled that the telecom operator's pending ₹2,000-crore debt funding plan vital for its 4G and 5G plans will face more delay as banks are demanding clarity on whether the government will bail out on the end-of-fiscal gross revenue (AGR) dues front after the Supreme Court rejected the company's curative petition.

At V's fiscal second quarter earnings call Thursday, Moondra said while both he and V's promoters are directly engaged with the telco's lenders to conclude the targeted debt raise, the company is awaiting a response from the government on a potential solution to the AGR matter.

"Post-dismissal of our curative petition, banks want clarity on what's happening on the AGR front... we are also waiting for some response from the government on whether there will be some relief or not," Moondra said at the earnings call. "We remain engaged with the government and believe this needs to be addressed on the basis of fairness as there was significant merit in our curative petition."

In September, the top court had rejected V's curative petition seeking a re-computation of its AGR dues, which stood at ₹70,320 crore at the end of the fiscal second quarter.

The telecom joint venture between UK's Vodafone Plc and India's Aditya Birla Group, though, said the government remained "very supportive and committed" in ensuring a telecom market structure with three competitive private carriers.

"I'll now, I've raised ₹24,000 crore via the equity route, but it needs to raise ₹20,000 crore via the debt route and an additional ₹10,000 crore of non-funded facilities (primarily through letters of credit) to implement its ₹50,000-crore capex plan over the next three years to accelerate its 4G coverage and roll out 5G in its pro-

Dialling the No.

VI CEO Moondra says

- VI awaits Govt relief on AGR dues
- VI to launch 5G by Q4FY25
- Govt wants 3 competitive Pvt telcos
- VI lost many customers in Q2FY25 due to port-outs to BSNL
- Course correction on sub losses front by end-FY25
- No room to raise entry-level tariffs anymore

Grasim Net Slumps 66% to ₹390 crore

Profitability takes a hit as cement & paints businesses drag

Our Bureau

Mumbai: Grasim Industries Ltd's consolidated net slumped by two-thirds year-on-year in the September quarter, weighed down by lower profitability in its cement business, investments in the paints business and an exceptional loss of ₹83.4 crore.

Higher interest and depreciation charges, on account of investments in the building materials and renewables businesses also led to a lower profit, the company said in a statement.

The flagship company of the Aditya Birla Group clocked in a consolidated net profit of ₹390.2 crore for the July-September period, down more than 66% from ₹1,163.8 crore a year ago. Revenue from operations for the period rose to ₹53,562.9 crore, up 11% from a year ago.

Consolidated earnings before interest, tax, depreciation and amortisation (EBITDA) for the period fell 10% on year to ₹4,042 crore from ₹4,569 crore a year ago.

Building materials — consisting of cement, paint and IPR — commerce — is the largest segment for the company by revenue. While revenues from this segment rose more than 3%, EBITDA for the segment fell 28% on year to ₹1,836 crore because of lower realisations in the cement business, and initial investments to build the decorative paints brand — Birla Opus.

The company's cement business is housed under UltraTech Cement, the largest producer of cement in the country, while

Hero Moto Q2 Profit Rises 14%

Our Bureau

New Delhi: The country's largest two-wheeler maker, Hero Moto Corp, Thursday reported a better-than-expected 14% increase in net profit to ₹1,203.54 crore for the second quarter.

Analysts on average were expecting the company to post a net profit of ₹1,156 crore.

Revenue from operations rose 11% to ₹10,463.2 crore. The company also reported its highest-ever quarterly revenue from accessories and merchandise at ₹1,456 crore for the three months through September.

"We have continued our exceptional performance in Q2 FY25, once again creating a new high in both top line and bottom line. Our strong focus on cash management has resulted in us delivering strong cash flow, strengthening our financial position even further," chief executive Niranjan Gupta said.

Sales of two-wheelers last quarter rose 7.3% from a year earlier to 1.52 million. The company said its existing line-up of brands continue to deliver in the entry and deluxe segments (upto ₹25 cc). It is working on strengthening its portfolio at the more premium end of the market and will launch three motorcycles in this space over the next six months. Additionally, the company has lined

'AI-Vistara Merger will Create World-Class Airline'

Our Bureau

New Delhi: The merger of Air India and Vistara will create world class airline, Tata Sons chairman N Chandrasekaran said on Thursday.

"From its pre-privatisation size, the fleet has grown over 2.5x, and its 300 aircraft carry nearly 300,000 passengers across 100 global destinations every day. Through its partners, the fleet offers worldwide connectivity to over 800 destinations," Chandrasekaran said in a LinkedIn post.

Such mergers take time to play out," he said.

A day after the merger, barely 3 out of 10 flights of the Air India group flew on time on Wednesday, according to ministry of civil aviation shows. "Different parts of the business were at different points of maturity when the merger commenced, so they will take time to fully align," Chandrasekaran noted.

Chandrasekaran assured that the Vistara service experience will continue even after the merger, and will bring some of its best practices to Air India as well.

10% FALL IN EBITDA TO ₹4042 CRORE

EBITDA rose 25% on year. The company has spent ₹1,084 crore on capital expenditure between the April-September period. At a stand-alone level, it plans to spend ₹4,000 on capital expenditure through the year, of which ₹2,000 crore will be on new growth businesses.

The board of the company has also approved an investment of ₹2,200 crore for additional capacity at Haridwar and ₹200 crore for the textiles business.

"Grasim Industries with its significant presence across businesses is well positioned to capitalise on the opportunities in diverse sectors of the fast-growing Indian economy," it said in its outlook. "The government's continued focus on infrastructure & housing, manufacturing, financialisation and thrust on increasing economic prosperity of the large section of people augurs well for the company."

7वां राजकीय औद्योगिक विकास एवं सांस्कृतिक गौचर मेला-2024

गौचर, जाली, जटाव्यव

14-20 नवम्बर, 2024

मा. मन्मथी जटाव्यव, श्री पक्कर सिंह पानी जी के चक्र कर्मी द्वारा 14 नवम्बर को मय उद्घाटन

पुष्कर सिंह पानी, मुख्यमंत्री, उत्तर प्रदेश

पर्यटक रात्रि को विशेष आकर्षण का कार्यक्रम सचिव 6.00 बजे से

सेन्टर फॉर मेटिरियल फॉर इलेक्ट्रॉनिक्स टेक्नोलॉजी (सी-मेट)
CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET)

(Scientific Society, Ministry of Electronics and Information Technology - MEIT, Govt. of India)
IDA Phase - II, Cherialapally, HCL Plot, Hyderabad - 500 051
Phone: +91-40-2765857, 2767506, 2761658. Web: www.cmet.gov.in

Invitation of Expression of Interest (Eoi)

C-MET invites Expression of Interest (Eoi) from eligible parties for "Selection of accelerators for dissemination and setting up of e-waste recycling CFs (Common Facility Centers) for informal sector under the MSME-CDP (Cluster Development Program) scheme" under MEIT sponsored project titled "Informal Sector Capacity Building Upgradation with Formation of Recycling and Enabling Technology for Recovery of Resources from Electronic Waste thereby Promoting Resource Efficiency and Circular Economy"

Sl. No.	Name of the work
1.	Accelerators for dissemination and setting up of e-waste recycling CFs (Common Facility Centers) for informal sector under the MSME-CDP (Cluster Development Program) scheme

For details and downloading of the Eoi application format & other requisite documents, please visit our website www.cmet.gov.in

Last date for receipt of Eoi is: 10th December 2024

Sd/- DIRECTOR

OFFICE OF THE OFFICIAL LIQUIDATOR

1st Floor, "Corporate Bhawan", Bandlaguda, Nagole, Hyderabad - 500 068.
Ph. Nos. 040-2980306/3186. E-mail: o.li.hyderabad@mcga.gov.in

IN THE HON'BLE HIGH COURT FOR THE STATE OF TELANGANA: AT HYDERABAD

IN THE MATTER OF THE COMPANIES ACT, 1956

In the matter of M/s. Bhagyanagar Silk Mills Pvt. Limited (In Liquidation)

Company Petition No. 104 of 2006

Notice for sale of assets / properties through e-auction

In pursuant to the order dated 12-09-2024 of the Hon'ble High Court of Telangana at Hyderabad made in C.A.No. 1024 of 2024, e-tendering and e-auction of the following assets/properties of the company (In Liquidation) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers:-

The details of Assets/Properties, Reserve Price, EMD and Incremental Bid are as under:-

Lot No. with Description of the Assets /Properties	Reserve Price (Amount in lakhs)	Earned Money Deposit (EMD) (Amount in lakhs)	Incremental Bid amount (Amount in lakhs)
Lot No 1 Industrial Land to an extent of 3240.37 Sq.Yds. situated at F-8 (A & B) in Sy.No.252 (part), 253 (part) & 254 (part) in Phase-I, IDA Jeedimetla Village, Outhubapur Mandal, Medchal-Malkajgiri District, Telangana with sheds (old and dilapidated condition).	1033	103.3	2
Lot No 2 Industrial Land to an extent of 6650.56 Sq.Yds. situated at F-8 (A & B) in Sy.No.252 (part), 253 (part) & 254 (part) in Phase-I, IDA Jeedimetla Village, Outhubapur Mandal, Medchal-Malkajgiri District, Telangana with sheds (old and dilapidated condition).	1846	184.6	3

Note-1. Inspection of the above assets/properties located at Phase-I IDA Jeedimetla Village, Outhubapur Mandal, Medchal-Malkajgiri District, Telangana will be held on 02-12-2024 & 03-12-2024 between 11:00 AM to 5:00 PM. In order to participate in on-line e-auction, bidders have to pay (or) a non-refundable & non-adjustable e-auction participation fee of ₹200 (Rupees Two Hundred only) and EMD amount of ₹100 (Rupees One Hundred only) by way of RTGS/NEFT in the account of the Official Liquidator i.e. "EMD ACCOUNT", Current Account No. 02070201046966, Punjab National Bank, Troop Bazar, Saket, Hyderabad. IFS Code: PUNB020706. The last date for deposit of the e-auction fee and EMD amount is 11-12-2024 upto 4:00 PM and the last date for submission of online offer form duly filled along with supporting documents is 11-12-2024 upto 04:00 PM.

Note-2. The bidders should submit their online offer through the website <https://e.auctioneer.net>. The Official Liquidator shall not be held responsible for the problem of internet connectivity, network crash, system crash, power failure and such other reason.

Note-3. For details/help/procedure/online training about the e-auction, the prospective bidders may contact the service provider on Customer Care number: 020-2765857, 020-2767506, 020-2761658.

Note-4. The e-auction / bidding of above assets / properties will be conducted by way of online inter-seal-bidding among the eligible bidders. The bidders shall improve their offer by the "Bid Increment Amount".

Note-5. The e-auction fee and EMD amount will be refunded through the website <https://e.auctioneer.net> on 15-12-2024 between 11:30 AM to 2:30 PM, with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.

Note-6. The sale is subject to confirmation by the Hon'ble High Court of Telangana at Hyderabad. The Official Liquidator and the Hon'ble High Court reserve their rights to accept or reject any offer without assigning any reasons therefor.

Note-7. This Sale Notice is treated as notice to the secured creditors / unsecured / preferential creditors / contributories/interested parties/Central & State Government authorities, Government/Semi Government/local bodies and all other parties having interest in the matter of the Company (In Liquidation).

Note-8. The prospective buyer should peruse the land related documents by visiting the office of the Official Liquidator, Hyderabad, on any working day between 2:00 PM to 3:00 PM from date of advertisement to date of inspection as mentioned above and may also verify the relevant Revenue records/location map directly from the Revenue concerned authorities, if any, so required so as to fully satisfy themselves before participating in the proposed e-auction. No contention of any kind, if any, shall be entertained by the Official Liquidator in this regard in future.

Note-9. The details of e-auction along with Terms and Conditions of Sale are available in the website <https://e.auctioneer.net>.

Note-10. The Terms and Conditions herein above, may be relaxed/rescinded/stipulated further by Hon'ble High Court / Official Liquidator any time.

(U.K.SANHO, ICLS)
OFFICIAL LIQUIDATOR

Date: 12-11-2024
Place: Hyderabad
HIGH COURT OF TELANGANA AND ANDHRA PRADESH, HYDERABAD.

CANTEN STORES DEPARTMENT BAREILLY DEPOT

Ref. BLD/EST/1116 Dated: 13th Nov 2024

GENERAL NOTICE

The general public that auction of some of household items will be held at the Canten Stores Department, Station Road, Near Sarvatra Bhawan, Post Box No. 57, Bareilly Cantt., Bareilly-243001 on 19 November 2024, (Tuesday) at 11:00 am to 12:00 pm. All interested persons can participate and get themselves ready between 10:30 am to 11:00 am to participate for the above auction on the auctioned date and time.

Yogeshwar Sharma, Area Manager

MAHANADI COALFIELDS LIMITED

(A Subsidiary of Coal India Limited)

Mahandi, Odisha 751024, India. Tel: +91-674-2303765/66. Email: contracts.corp.solar@opgc.co.in

NOTICE

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-Procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in>

R-52229

ODISHA POWER GENERATION CORPORATION LIMITED

(A Government Company of the State of Odisha)

Regd. Office: Zone-A, 7th Floor, Fortune Towers, Chandrasekharpur, Bhubaneswar, Odisha 751023, INDIA. www.opgpc.co.in
Ph: +91 674-2303765/66, email: contracts.corp.solar@opgc.co.in

CORRIDGEM

REQUEST FOR PROPOSAL (RFP) FOR "EPC OF 50MWac SOLAR PV POWER PLANT" AT IBTPS OF OPGC, JHARSUGUDA, ODISHA

NIT No. OPGC/SOLAR/EPC, 5th NOVEMBER 2024

OPGC invited EPC proposals for the EPC of 50MWac SOLAR PV POWER PLANT AT IBTPS OF OPGC, JHARSUGUDA, ODISHA through a NIT issued on 05 November 2024. OPGC has now incorporated certain changes in the ITB and issues hereby Corridgem to the RFP.

The fresh instruction to Bidders (ITB) providing the brief scope of work, qualification requirement, bidding conditions, bidding schedule and detail conditions of participation is available for download from the OPGC website www.opgc.co.in.

Interested parties may download the ITB and collect the soft copy of the RFP documents, which will be available, from OPGC's registered office, at Zone-A, 7th Floor, Fortune Towers, Chandrasekharpur, Bhubaneswar, Odisha 751023, India, by providing requisite information and on payment of requisite tender fee (non-refundable) of INR 35,400 latest by 27 November 2024. For further information, please contact GM-Contracts at contracts.corp.solar@opgc.co.in.

-Sd/- General Manager - Contracts

OFFICE OF THE SECRETARY, MADHYAMIK SHIKSHA PARISHAD, UTTAR PRADESH, PRAYAGRAJ

E-TENDER NOTICE

Dispatch no: Ma-Shi.P./System Cell/536 Dated: 14-11-2024

Madhyamik Shiksha Parishad, Uttar Pradesh, invites experienced service providers (participation limited to Central/State PSU) to implement and operate Artificial Intelligence based Live CCTV Surveillance at approximately 8000 Strong rooms of the Examination Centers to monitor the Board Examination year 2025.

The tender documents outlining terms, conditions, and detailed work descriptions can be downloaded from the Uttar Pradesh Government's e-procurement website (etender.up.nic.in) from November 14th, 2024 to December 6th, 2024 (till 3:00 PM). To apply for the bid, a bank draft will be submitted in the name of "Sachiv, Madhyamik Shiksha Parishad, UP, Prayagraj" as the tender fees. Completed bids must be submitted electronically through the same website by December 6th, 2024 (till 3:00 PM). The technical bids will be downloaded and opened on December 9th, 2024 (at 11:30 AM) in the presence of the tender committee members and attending bidders.

(Bhagwati Singh) Secretary

UPHD-222472 dt. 14.11.2024
www.upgovt.nic.in